Meierhenry Sargent LLP
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APR 19 2024
SD Secretary of State
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April 17, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Philip
$800,342 Sales Tax Revenue Borrower Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

RECEIVED APR 0 5 2024

City of Philip
$800,342 Sales Tax Revenue Borrower Bond
dated April 12, 2024

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Philip
2. Designation of issue: Sales Tax Revenue Borrower Bond.
3. Date of issue: April 12, 2024
4. Purpose of issue: Stewart Avenue Area Storm Sewer Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $800,342
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Sales Tax Revenue Borrower Bond is true and correct on this 12th day of April 2024.

By: Monna Van Lint
Its: Finance Officer

$800,342
City of Phillip
Clean Water Sales Tax Revenue Bonds

Dated Apr 12, 2024 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			$54,406.58	$54,406.58	$54,406.58	$54,406.58
08/15/2026	$3,963.31	3.2500	$6,502.78	$10,466.09		
11/15/2026	$3,995.51	3.2500	$6,470.58	$10,466.09		
02/15/2027	$4,027.98	3.2500	$6,438.11	$10,466.09		
05/15/2027	$4,060.71	3.2500	$6,405.39	$10,466.09	$41,864.37	$41,864.37
08/15/2027	$4,093.70	3.2500	$6,372.39	$10,466.09		
11/15/2027	$4,126.96	3.2500	$6,339.13	$10,466.09		
02/15/2028	$4,160.49	3.2500	$6,305.60	$10,466.09		
05/15/2028	$4,194.30	3.2500	$6,271.80	$10,466.09	$41,864.37	$41,864.37
08/15/2028	$4,228.37	3.2500	$6,237.72	$10,466.09		
11/15/2028	$4,262.73	3.2500	$6,203.36	$10,466.09		
02/15/2029	$4,297.36	3.2500	$6,168.73	$10,466.09		
05/15/2029	$4,332.28	3.2500	$6,133.81	$10,466.09	$41,864.37	$41,864.37
08/15/2029	$4,367.48	3.2500	$6,098.61	$10,466.09		
11/15/2029	$4,402.97	3.2500	$6,063.13	$10,466.09		
02/15/2030	$4,438.74	3.2500	$6,027.35	$10,466.09		
05/15/2030	$4,474.81	3.2500	$5,991.29	$10,466.09	$41,864.37	$41,864.37
08/15/2030	$4,511.16	3.2500	$5,954.93	$10,466.09		
11/15/2030	$4,547.82	3.2500	$5,918.28	$10,466.09		
02/15/2031	$4,584.77	3.2500	$5,881.32	$10,466.09		
05/15/2031	$4,622.02	3.2500	$5,844.07	$10,466.09	$41,864.37	$41,864.37
08/15/2031	$4,659.57	3.2500	$5,806.52	$10,466.09		
11/15/2031	$4,697.43	3.2500	$5,768.66	$10,466.09		
02/15/2032	$4,735.60	3.2500	$5,730.49	$10,466.09		
05/15/2032	$4,774.07	3.2500	$5,692.02	$10,466.09	$41,864.37	$41,864.37
08/15/2032	$4,812.86	3.2500	$5,653.23	$10,466.09		
11/15/2032	$4,851.97	3.2500	$5,614.12	$10,466.09		
02/15/2033	$4,891.39	3.2500	$5,574.70	$10,466.09		
05/15/2033	$4,931.13	3.2500	$5,534.96	$10,466.09	$41,864.37	$41,864.37
08/15/2033	$4,971.20	3.2500	$5,494.89	$10,466.09		
11/15/2033	$5,011.59	3.2500	$5,454.50	$10,466.09		
02/15/2034	$5,052.31	3.2500	$5,413.78	$10,466.09		
05/15/2034	$5,093.36	3.2500	$5,372.73	$10,466.09	$41,864.37	$41,864.37
08/15/2034	$5,134.74	3.2500	$5,331.35	$10,466.09		
11/15/2034	$5,176.46	3.2500	$5,289.63	$10,466.09		
02/15/2035	$5,218.52	3.2500	$5,247.57	$10,466.09		
05/15/2035	$5,260.92	3.2500	$5,205.17	$10,466.09	$41,864.37	$41,864.37
08/15/2035	$5,303.67	3.2500	$5,162.43	$10,466.09		
11/15/2035	$5,346.76	3.2500	$5,119.33	$10,466.09		
02/15/2036	$5,390.20	3.2500	$5,075.89	$10,466.09		
05/15/2036	$5,434.00	3.2500	$5,032.09	$10,466.09	$41,864.37	$41,864.37
08/15/2036	$5,478.15	3.2500	$4,987.94	$10,466.09		
11/15/2036	$5,522.66	3.2500	$4,943.43	$10,466.09		
02/15/2037	$5,567.53	3.2500	$4,898.56	$10,466.09		
05/15/2037	$5,612.77	3.2500	$4,853.33	$10,466.09	$41,864.37	$41,864.37
08/15/2037	$5,658.37	3.2500	$4,807.72	$10,466.09		
11/15/2037	$5,704.34	3.2500	$4,761.75	$10,466.09		
02/15/2038	$5,750.69	3.2500	$4,715.40	$10,466.09		
05/15/2038	$5,797.42	3.2500	$4,668.68	$10,466.09	$41,864.37	$41,864.37
08/15/2038	$5,844.52	3.2500	$4,621.57	$10,466.09		
11/15/2038	$5,892.01	3.2500	$4,574.09	$10,466.09		
02/15/2039	$5,939.88	3.2500	$4,526.21	$10,466.09		
05/15/2039	$5,988.14	3.2500	$4,477.95	$10,466.09	$41,864.37	$41,864.37
08/15/2039	$6,036.79	3.2500	$4,429.30	$10,466.09		
11/15/2039	$6,085.84	3.2500	$4,380.25	$10,466.09		
02/15/2040	$6,135.29	3.2500	$4,330.80	$10,466.09		
05/15/2040	$6,185.14	3.2500	$4,280.95	$10,466.09	$41,864.37	$41,864.37
08/15/2040	$6,235.39	3.2500	$4,230.70	$10,466.09		
11/15/2040	$6,286.06	3.2500	$4,180.03	$10,466.09		
02/15/2041	$6,337.13	3.2500	$4,128.96	$10,466.09		
05/15/2041	$6,388.62	3.2500	$4,077.47	$10,466.09	$41,864.37	$41,864.37
08/15/2041	$6,440.53	3.2500	$4,025.56	$10,466.09		
11/15/2041	$6,492.86	3.2500	$3,973.23	$10,466.09		

02/15/2042	$6,545.61	3.2500	$3,920.48	$10,466.09		
05/15/2042	$6,598.79	3.2500	$3,867.30	$10,466.09	$41,864.37	$41,864.37
08/15/2042	$6,652.41	3.2500	$3,813.68	$10,466.09		
11/15/2042	$6,706.46	3.2500	$3,759.63	$10,466.09		
02/15/2043	$6,760.95	3.2500	$3,705.14	$10,466.09		
05/15/2043	$6,815.88	3.2500	$3,650.21	$10,466.09	$41,864.37	$41,864.37
08/15/2043	$6,871.26	3.2500	$3,594.83	$10,466.09		
11/15/2043	$6,927.09	3.2500	$3,539.00	$10,466.09		
02/15/2044	$6,983.37	3.2500	$3,482.72	$10,466.09		
05/15/2044	$7,040.11	3.2500	$3,425.98	$10,466.09	$41,864.37	$41,864.37
08/15/2044	$7,097.31	3.2500	$3,368.78	$10,466.09		
11/15/2044	$7,154.98	3.2500	$3,311.11	$10,466.09		
02/15/2045	$7,213.11	3.2500	$3,252.98	$10,466.09		
05/15/2045	$7,271.72	3.2500	$3,194.37	$10,466.09	$41,864.37	$41,864.37
08/15/2045	$7,330.80	3.2500	$3,135.29	$10,466.09		
11/15/2045	$7,390.37	3.2500	$3,075.72	$10,466.09		
02/15/2046	$7,450.41	3.2500	$3,015.68	$10,466.09		
05/15/2046	$7,510.95	3.2500	$2,955.14	$10,466.09	$41,864.37	$41,864.37
08/15/2046	$7,571.97	3.2500	$2,894.12	$10,466.09		
11/15/2046	$7,633.50	3.2500	$2,832.59	$10,466.09		
02/15/2047	$7,695.52	3.2500	$2,770.57	$10,466.09		
05/15/2047	$7,758.05	3.2500	$2,708.05	$10,466.09	$41,864.37	$41,864.37
08/15/2047	$7,821.08	3.2500	$2,645.01	$10,466.09		
11/15/2047	$7,884.63	3.2500	$2,581.47	$10,466.09		
02/15/2048	$7,948.69	3.2500	$2,517.40	$10,466.09		
05/15/2048	$8,013.27	3.2500	$2,452.82	$10,466.09	$41,864.37	$41,864.37
08/15/2048	$8,078.38	3.2500	$2,387.71	$10,466.09		
11/15/2048	$8,144.02	3.2500	$2,322.08	$10,466.09		
02/15/2049	$8,210.19	3.2500	$2,255.91	$10,466.09		
05/15/2049	$8,276.89	3.2500	$2,189.20	$10,466.09	$41,864.37	$41,864.37
08/15/2049	$8,344.14	3.2500	$2,121.95	$10,466.09		
11/15/2049	$8,411.94	3.2500	$2,054.15	$10,466.09		
02/15/2050	$8,480.29	3.2500	$1,985.81	$10,466.09		
05/15/2050	$8,549.19	3.2500	$1,916.90	$10,466.09	$41,864.37	$41,864.37
08/15/2050	$8,618.65	3.2500	$1,847.44	$10,466.09		
11/15/2050	$8,688.68	3.2500	$1,777.41	$10,466.09		
02/15/2051	$8,759.27	3.2500	$1,706.82	$10,466.09		
05/15/2051	$8,830.44	3.2500	$1,635.65	$10,466.09	$41,864.37	$41,864.37
08/15/2051	$8,902.19	3.2500	$1,563.90	$10,466.09		
11/15/2051	$8,974.52	3.2500	$1,491.57	$10,466.09		
02/15/2052	$9,047.44	3.2500	$1,418.65	$10,466.09		
05/15/2052	$9,120.95	3.2500	$1,345.14	$10,466.09	$41,864.37	$41,864.37
08/15/2052	$9,195.06	3.2500	$1,271.04	$10,466.09		
11/15/2052	$9,269.77	3.2500	$1,196.33	$10,466.09		
02/15/2053	$9,345.08	3.2500	$1,121.01	$10,466.09		
05/15/2053	$9,421.01	3.2500	$1,045.08	$10,466.09	$41,864.37	$41,864.37
08/15/2053	$9,497.56	3.2500	$968.53	$10,466.09		
11/15/2053	$9,574.72	3.2500	$891.37	$10,466.09		
02/15/2054	$9,652.52	3.2500	$813.57	$10,466.09		
05/15/2054	$9,730.95	3.2500	$735.15	$10,466.09	$41,864.37	$41,864.37
08/15/2054	$9,810.01	3.2500	$656.08	$10,466.09		
11/15/2054	$9,889.72	3.2500	$576.38	$10,466.09		
02/15/2055	$9,970.07	3.2500	$496.02	$10,466.09		
05/15/2055	$10,051.08	3.2500	$415.01	$10,466.09	$41,864.37	$41,864.37
08/15/2055	$10,132.74	3.2500	$333.35	$10,466.09		
11/15/2055	$10,215.07	3.2500	$251.02	$10,466.09		
02/15/2056	$10,298.07	3.2500	$168.02	$10,466.09		
05/15/2056	$10,381.74	3.2500	$84.35	$10,466.09	$41,864.37	$41,864.37
	$800,342.00		$509,995.59	$1,310,337.59	$1,310,337.59	$1,310,337.59